

The vision of the National Center for Policy Analysis is to significantly impact the national policy discussion primarily in the three areas of security – economic, energy, and national.



Every day we work to meet your expectations and at the same time pass the “So what?” test for the American people, providing them with clear, simple solutions that advance growth, opportunities and promise.

I also want to take this opportunity to thank all of you who participated in North Texas Giving Day. I am humbled by your generosity. Together, we raised more than \$84,000! Thank you for your support and especially for your belief in the importance of our research and innovative solutions. We’re proud to be America’s Think Tank.

Steadfast and Loyal!

A handwritten signature in black ink that reads "Allen B. West". The signature is fluid and cursive.

Allen B. West  
President and CEO

# Big Issues, Big NCPA Impact

*"Solutions for Americans from America's Think Tank" reflects our goal to unleash the power of ideas for positive change!*

## Financial Crisis Initiative

The taskforce has been very productive, releasing research reports addressing the history and causes of the crisis: *The Housing Crash and Smart Growth* and *The Mortgage Meltdown*; and research reports addressing criminality, enforcement and government intervention: *How Central Bank Planning Ruins Markets*, *How Dodd-Frank Harms Main Street*, and *Markets, Not Janet Yellen, Should Set Interest Rates*.



These reports were especially timely in view of the recent stock market panic which showed just how vulnerable the U.S. economy remains. CEO Allen B. West and FCI taskforce member Richard Bowen warned about recent worrying symptoms of another looming crisis in an op-ed for CNSNews.com.

## Health Policy Research Center



NCPA has addressed a number of health policy challenges including Obamacare and its impact on the health insurance market, the pros and cons of requiring medical services to use electronic medical records and ways to stop increasing generic drug costs.

Senior Fellow John R. Graham compared the perverse incentives of the costs of health insurance to car insurance in his Health Alert *Why is There No Car Care Crisis?* Instead of more government control he says we should free doctors, patients, employees, employers, retirees and the chronically ill by allowing health insurers to compete for their business in a truly open market, similar to the way auto insurers compete for customers.

## Tax Analysis Center



In partnership with Beacon Hill Institute, we released research using a dynamic tax model that measures the impact of tax changes on all the moving parts of the economy. TAC revealed that a hypothetical 50% reduction in the corporate tax (currently the highest in the developed world) would have the following effects:

- Increased GDP growth of 1.6% in the first year, up to 4.3% by the 25th year.
- Increased investment of 7.2% in the first year, up to 8.1% by the 25th year.
- Increased employment by 2.9% in the first year, up to 3.5 % in the 25th year.
- Increased income for all earners, with the lowest 10% of earners seeing the largest increase in the first year.

**In other words, high corporate taxes not only affect employers, they are passed on to workers in the form of lower wages.**

## Retirement Security Solutions

Did you know that the long-term solvency of Medicare is the most serious domestic policy problem America faces in the 21st century? Despite the rosy forecasts from politicians, the Medicare Trustees confirm that health care spending will consume an increasing percent of the economy. As



this occurs, Medicare spending will crowd out other government services. However, there are solutions! Senior Fellow Devon Herrick lays out innovative solutions in *Reforming Medicare with Personal Accounts, Incentives and Better Plan Design*. Some of the solutions include encouraging workers to prefund more of their retiree medical funds and empower seniors to make more prudent spending decisions. In addition, Medicare should explore other cost-saving tools that would improve quality but lower costs.

# What We Do for You

## Educating America's Youth



The recently released "Nation's Report Card" by the National Assessment of Educational Progress showed that a dismal 18% of 8th graders are proficient or above in U.S. history and only 23% are proficient in civics. The knowledge gap is particularly stark along racial and socio-economic lines.



To address this learning gap, the NCPA hosts the Young Patriots Essay Contest, a unique way to provide incentives for students to engage in developing free

market ideas. Student participants read selected articles, conduct their own research and write an original essay detailing their position. This year's topic is *Should the emerging and ongoing threat of global terrorism change how we view government surveillance as it relates to the 4th Amendment? Why or why not?* This year's contest is generously sponsored by Copart.

**Go to [www.debate-central.org/yp15](http://www.debate-central.org/yp15) for more information.**

## Encouraging Factual Reporting in the Media

As America's Think Tank, the NCPA educates Americans about our sound research and innovative solutions using easy-to-understand language. Our media team works closely with our experts to inform a variety of print, radio, online, television and social media outlets. In FY2015, we enjoyed an advertising value of \$206,445,265 with 11,374 placements, reaching millions of Americans. (Advertising value is what the cost would be if we had to purchase the advertising.)

## Capitol Hill Outreach

NCPA Legislative Director Brian Williams regularly visits with members of Congress and senior staffers and shares our latest, cutting-edge research. We submit written and oral testimony at Congressional Committee hearings and conduct Capitol Hill briefings for policymakers on topical policy issues.

In September, as part of our annual Chairman's Council Conference, NCPA friends met with key members of Congress in a spirited policy discussion:

- **Rep. Kevin Brady**, Chairman, House Ways and Means Subcommittee on Health; Vice Chairman, Joint Economic Committee
- **Rep. Bill Flores**, Chairman, Republican Study Committee
- **Rep. Kevin McCarthy**, House Majority Leader
- **Dr. Tom Price, Chairman**, House Budget Committee
- **Rep. Pete Sessions**, Chairman, House Rules Committee
- **Rep. Mac Thornberry**, Chairman, House Armed Services Committee

In addition, NCPA hosted the Congressional briefing "What is the Tax Burden on Capital?" for Capitol Hill staffers and Chairman's Council attendees. CEO Allen B. West introduced speakers David Tuerck, Executive Director of Beacon Hill Institute who partners with NCPA's Tax Analysis Center; and William Beach, Chief Economist, Senate Committee on the Budget.



## NCPA Sponsored Events



On October 2, **Glenn Beck** shared his ideas about *What the American Dream Means* at a Hatton W. Sumners Distinguished Lecture Series luncheon. Afterwards, he met privately with 56 Sumners Scholars.

Using personally-owned historical documents, Beck was able to explain the history of American exceptionalism in an engaging way.

The luncheon kicked off the Sumners Scholars Policy Seminar weekend. Sumners Scholars gathered to hear experts debate about some of the nation's most pressing public policy challenges. Afterwards, the Scholars were challenged to take what they had learned and present their own policy recommendations.

On September 13, dozens of new and old NCPA friends gathered at the University of Texas at Arlington for the **NCPA's Constitution**



**Day 5K Fun Run.** The group ran with CEO Allen B. West. Before the run, he explained the critical need for upholding the U.S. Constitution and creating awareness of it, especially in future generations. Each runner received a t-shirt and pocket U.S. Constitution.

# *Innovative Solutions from America's Think Tank*

## The Economy

- [Lifting Workers Out of Poverty: The Minimum Wage vs. the Earned Income Tax Credit](#)
- [The U.S. Export-Import Reauthorization Debate](#)
- [The Importance of Intellectual Property Protection to the U.S. Economy](#)
- [Out of Gas: The Highway Trust Fund](#)

## Tax Analysis Center

- [How Corporations are Taxed](#)
- [Would the Lee-Rubio Tax Plan Help Lower-Income Households?](#)
- [Principles of the Flat Tax](#)
- [Simulating Corporate Income Tax Reform Proposal with a DCGE Model](#)
- [The Remote Transactions Parity Act: Burdening the Private Sector](#)

## Financial Crisis Initiative

- [Markets, Not Janet Yellen, Should set Interest Rates](#)
- [The Housing Crash and Smart Growth](#)
- [How Central Bank Planning Ruins Markets](#)
- [How Dodd-Frank Harms Main Street](#)
- [The Mortgage Meltdown](#)

## Health Care

- [Electronic Health Records: A Physician's View](#)
- [What is Increasing the Cost of Generic Drugs? Part 1: The Supply Chain](#)

## Entitlements and Retirement

- [Actuarial Analysis of NCPA's Proposal for Medicare](#)
- [Reforming Medicare with Personal Accounts, Incentives and Better Plan Design](#)

## Energy

- [Hydraulic Fracturing Restrictions](#)

**Go to [www.ncpa.org](http://www.ncpa.org) to read more!**

## Save the Date!

**November 3** The NCPA will feature **Lt. Gen. Rick Lynch (Ret.)** at an Economic Policy Forum and Author Series luncheon. He will discuss his recent book, *Adapt or Die: Leadership Principles from an American General*. Gen. Lynch will share his perspective on leadership under difficult circumstances as well as military force structures.

**December 4** The NCPA will host **Corpus Christi Mayor Nelda Martinez, Irving Mayor Beth Van Duyne and Fort Worth Mayor Betsy Price** at the forum *Leading Diverse Cities: Three Texas Women Leading the Way in Governing*. They will discuss leadership from each of their unique perspectives.

**February 16** The NCPA will feature **Nick Adams** at an Economic Policy Forum and Author Series luncheon. He will discuss his latest book, *Political Correctness: Making the American Dream a European Nightmare*. He will share how "political correctness" goes against the American character of exceptionalism as a uniquely free nation based on democratic ideals and personal liberty.

Go to [www.ncpa.org/events](http://www.ncpa.org/events) or call 972-386-6272 to register.

\$\$\$

An  
**Easy, Convenient Way  
to Give a Gift**

**Make your donation a  
monthly one. Simply click  
on**

**DONATE TODAY at  
[www.ncpa.org](http://www.ncpa.org) and select  
"Make this a monthly  
donation." Questions?**

**Call 972-386-6272**

\$\$\$

### NCPA Alert<sup>©</sup>

The NCPA is an educational research organization operating under Section 501(c)(3) of the IRS Code.

For more information, please contact:

*Eileen.Resnik@ncpa.org*

The NCPA depends solely on the contributions of individuals, corporations and foundations that advocate private sector solutions to public policy problems. All contributions are tax deductible and the NCPA accepts no government grants.

**Contribute at  
[www.ncpa.org](http://www.ncpa.org)  
"DONATE TODAY"**