

Fill in this information to identify the case:

Debtor name The National Center for Policy Analysis
 United States Bankruptcy Court for the: NORTHERN DISTRICT OF TEXAS, DALLAS DIVISION
 Case number (if known) _____

Check if this is an amended filing

Official Form 207

Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy

04/16

The debtor must answer every question. If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known).

Part 1: Income

1. Gross revenue from business

None.

Identify the beginning and ending dates of the debtor's fiscal year, which may be a calendar year

Sources of revenue
Check all that apply

Gross revenue
(before deductions and exclusions)

From the beginning of the fiscal year to filing date:
From **10/01/2018** to **Filing Date**

Operating a business
 Other Dissolving

\$0.00

For prior year:
From **10/01/2017** to **Filing Date**

Operating a business
 Other _____

\$744,463.00

For year before that:
From **10/01/2016** to **9/30/2017**

Operating a business
 Other _____

\$1,952,460.00

2. Non-business revenue

Include revenue regardless of whether that revenue is taxable. *Non-business income* may include interest, dividends, money collected from lawsuits, and royalties. List each source and the gross revenue for each separately. Do not include revenue listed in line 1.

None.

Description of sources of revenue

Gross revenue from each source
(before deductions and exclusions)

From the beginning of the fiscal year to filing date:
From **1/01/2018** to **Filing Date**

Dissolving

\$0.00

For prior year:
From **1/01/2017** to **12/31/2017**

Settlement of Lawsuit

\$10,000.00

For year before that:
From **1/01/2016** to **12/31/2016**

None

\$0.00

Part 2: List Certain Transfers Made Before Filing for Bankruptcy

Debtor The National Center for Policy Analysis

Case number (if known) _____

3. Certain payments or transfers to creditors within 90 days before filing this case

List payments or transfers--including expense reimbursements--to any creditor, other than regular employee compensation, within 90 days before filing this case unless the aggregate value of all property transferred to that creditor is less than \$6,425. (This amount may be adjusted on 4/01/19 and every 3 years after that with respect to cases filed on or after the date of adjustment.)

 None.

Creditor's Name and Address	Dates	Total amount of value	Reasons for payment or transfer Check all that apply
3.1. Legacy Texas Bank 7031 Snider Plz Dallas, TX 75205-1334	11/16/17	\$40,000.00	<input checked="" type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Services <input type="checkbox"/> Other__
3.2. Clarion Financial Services, LLC 4809 Cole Ave Ste 108 Dallas, TX 75205-3553	1/10/18 1/29/18	\$9,095.85	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input checked="" type="checkbox"/> Services <input type="checkbox"/> Other__

4. Payments or other transfers of property made within 1 year before filing this case that benefited any insider

List payments or transfers, including expense reimbursements, made within 1 year before filing this case on debts owed to an insider or guaranteed or cosigned by an insider unless the aggregate value of all property transferred to or for the benefit of the insider is less than \$6,425. (This amount may be adjusted on 4/01/19 and every 3 years after that with respect to cases filed on or after the date of adjustment.) Do not include any payments listed in line 3. *Insiders* include officers, directors, and anyone in control of a corporate debtor and their relatives; general partners of a partnership debtor and their relatives; affiliates of the debtor and insiders of such affiliates; and any managing agent of the debtor. 11 U.S.C. § 101(31).

 None.

Insider's name and address Relationship to debtor	Dates	Total amount of value	Reasons for payment or transfer
4.1. James H. Atmos, Jr. 2204 Still Water Ct Southlake, TX 76092-5559 President and CEO	3/27/17	\$4,179.06	Reimbursement of Expenses
4.2. Jacki Pick 8714 Broken Point Dr Irving, TX 75063-4800 GC of Debtor	3/27/17	\$685.55	Reimbursement of Expenses
4.3. Jacki Pick 8714 Broken Point Dr Irving, TX 75063-4800 GC	2/1/17 - 6/30/17	\$51,860.00	Bi-Monthly Payroll Payments
4.4. Jacki Pick 8714 Broken Point Dr Irving, TX 75063-4800 Outside Counsel	11/10/7 (\$1,800.00) 1/4/18 (\$5,700.00)	\$7,500.00	Payment for Services
4.5. The Honorable Alan West 9925 Wood Forest Dr Dallas, TX 75243-4920 Director	2/1/17 - 6/30/17	\$75,000.00	Bi-Monthly Payroll Payments

Debtor **The National Center for Policy Analysis**

Case number (if known) _____

Insider's name and address Relationship to debtor	Dates	Total amount of value	Reasons for payment or transfer
4.6. Reagan Stewart / Clarion Fin'l Srvs, LLC 4809 Cole Ave Ste 108 Dallas, TX 75205-3553 Dissolution Officer	7/3/17 (\$20,000.00) 8/21/17 (\$2,500.00) 9/5/17 (\$2,500.00) 9/12/17 (\$5,000.00) 10/13/17 (\$650.00) 10/20/17 (\$5,000.00)	\$35,650.00	Professional Fees and Reimbursements

5. Repossessions, foreclosures, and returns

List all property of the debtor that was obtained by a creditor within 1 year before filing this case, including property repossessed by a creditor, sold at a foreclosure sale, transferred by a deed in lieu of foreclosure, or returned to the seller. Do not include property listed in line 6.

None

Creditor's name and address	Describe of the Property	Date	Value of property
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6. Setoffs

List any creditor, including a bank or financial institution, that within 90 days before filing this case set off or otherwise took anything from an account of the debtor without permission or refused to make a payment at the debtor's direction from an account of the debtor because the debtor owed a debt.

None

Creditor's name and address	Description of the action creditor took	Date action was taken	Amount
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Part 3: Legal Actions or Assignments

7. Legal actions, administrative proceedings, court actions, executions, attachments, or governmental audits

List the legal actions, proceedings, investigations, arbitrations, mediations, and audits by federal or state agencies in which the debtor was involved in any capacity—within 1 year before filing this case.

None.

Case title Case number	Nature of case	Court or agency's name and address	Status of case
7.1. Walker v. NCPA DC-16-05388	Breach of Contract	298th Judicial District Court 600 Commerce St Fl 8 Dallas, TX 75202-4606	<input type="checkbox"/> Pending <input type="checkbox"/> On appeal <input checked="" type="checkbox"/> Concluded
7.2. Walker v. Ivy et al. DC-18-00398	Derivative Suit Brought by Mr. Walker against NCPA and Its Officers and Directors	44th Judicial District Court 600 Commerce St Fl 5 Dallas, TX 75202-4606	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded
7.3. NCPA v. Ogletree, Deakins, Nash, Smoak & Stewart, P.C. DC-14-13453	Malpractice / Fiduciary Breach	192nd Judicial District Court 600 Commerce St Fl 7 Dallas, TX 75202-4606	<input type="checkbox"/> Pending <input type="checkbox"/> On appeal <input checked="" type="checkbox"/> Concluded

8. Assignments and receivership

List any property in the hands of an assignee for the benefit of creditors during the 120 days before filing this case and any property in the hands of a receiver, custodian, or other court-appointed officer within 1 year before filing this case.

Debtor The National Center for Policy Analysis

Case number (if known) _____

None

Part 4: Certain Gifts and Charitable Contributions

9. List all gifts or charitable contributions the debtor gave to a recipient within 2 years before filing this case unless the aggregate value of the gifts to that recipient is less than \$1,000

None

Recipient's name and address	Description of the gifts or contributions	Dates given	Value
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Part 5: Certain Losses

10. All losses from fire, theft, or other casualty within 1 year before filing this case.

None

Description of the property lost and how the loss occurred	Amount of payments received for the loss	Dates of loss	Value of property lost
	If you have received payments to cover the loss, for example, from insurance, government compensation, or tort liability, list the total received. List unpaid claims on Official Form 106A/B (Schedule A/B: Assets – Real and Personal Property).		

Part 6: Certain Payments or Transfers

11. Payments related to bankruptcy

List any payments of money or other transfers of property made by the debtor or person acting on behalf of the debtor within 1 year before the filing of this case to another person or entity, including attorneys, that the debtor consulted about debt consolidation or restructuring, seeking bankruptcy relief, or filing a bankruptcy case.

None.

Who was paid or who received the transfer? Address	If not money, describe any property transferred	Dates	Total amount or value
11.1. The Morenoff Firm, PLLC PO Box 12347 Dallas, TX 75225-0347	0.00	Retainer Cleared: 1/29/18 Draws Against: 2/5/18 and 2/7/18	\$7,000.00

Email or website address
www.morenoff-firm.com

Who made the payment, if not debtor?
Debtor's Directors

11.2. Clarion Financial Services, LLC 4809 Cole Ave Ste 108 Dallas, TX 75205-3553		(Itemized at #3 and #4, Above)	\$44,745.85
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Email or website address
http://www.clarionfinancialservices.com

Who made the payment, if not debtor?

Debtor **The National Center for Policy Analysis**

Case number (if known)

12. Self-settled trusts of which the debtor is a beneficiary

List any payments or transfers of property made by the debtor or a person acting on behalf of the debtor within 10 years before the filing of this case to a self-settled trust or similar device.
Do not include transfers already listed on this statement.

None.

Name of trust or device	Describe any property transferred	Dates transfers were made	Total amount or value
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13. Transfers not already listed on this statement

List any transfers of money or other property by sale, trade, or any other means made by the debtor or a person acting on behalf of the debtor within 2 years before the filing of this case to another person, other than property transferred in the ordinary course of business or financial affairs. Include both outright transfers and transfers made as security. Do not include gifts or transfers previously listed on this statement.

None.

Who received transfer? Address	Description of property transferred or payments received or debts paid in exchange	Date transfer was made	Total amount or value
13.1 Texas Public Policy Foundation 901 Congress Ave Austin, TX 78701-2421	Mailing and Donor Lists	11/15/17	\$50,000.00
Relationship to debtor			
13.2 National Community Pharmacists Associati 100 Daingerfield Rd Alexandria, VA 22314-2886	NCPA URL, Facebook, and Twitter Handles	12/11/17	\$7,500.00
Relationship to debtor			

Part 7: Previous Locations

14. Previous addresses

List all previous addresses used by the debtor within 3 years before filing this case and the dates the addresses were used.

Does not apply

Address	Dates of occupancy From-To
14.1. 14180 Dallas Pkwy Ste 350 Dallas, TX 75254-4369	12/23/13 - 5/26/17

Part 8: Health Care Bankruptcies

15. Health Care bankruptcies

Is the debtor primarily engaged in offering services and facilities for:
- diagnosing or treating injury, deformity, or disease, or
- providing any surgical, psychiatric, drug treatment, or obstetric care?

- No. Go to Part 9.
- Yes. Fill in the information below.

Facility name and address	Nature of the business operation, including type of services the debtor provides	If debtor provides meals and housing, number of patients in debtor's care
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Part 9: Personally Identifiable Information

Debtor The National Center for Policy Analysis

Case number (if known) _____

16. Does the debtor collect and retain personally identifiable information of customers?

- No.
- Yes. State the nature of the information collected and retained.

Donor Checking Account and Credit Card Numbers

Does the debtor have a privacy policy about that information?

- No
- Yes

17. Within 6 years before filing this case, have any employees of the debtor been participants in any ERISA, 401(k), 403(b), or other pension or profit-sharing plan made available by the debtor as an employee benefit?

- No. Go to Part 10.
- Yes. Does the debtor serve as plan administrator?

No Go to Part 10.

Yes. Fill in below:

Name of plan

NCPA Retirement Plan

Employer identification number of the plan

EIN: 75-1804932/001

Has the plan been terminated?

- No
- Yes

Part 10: Certain Financial Accounts, Safe Deposit Boxes, and Storage Units

18. Closed financial accounts

Within 1 year before filing this case, were any financial accounts or instruments held in the debtor's name, or for the debtor's benefit, closed, sold, moved, or transferred?

Include checking, savings, money market, or other financial accounts; certificates of deposit; and shares in banks, credit unions, brokerage houses, cooperatives, associations, and other financial institutions.

None

Financial Institution name and Address	Last 4 digits of account number	Type of account or instrument	Date account was closed, sold, moved, or transferred	Last balance before closing or transfer
18.1. Legacy Texas Bank PO Box 869105 Plano, TX 75086-9105	XXXX-9994	<input checked="" type="checkbox"/> Checking <input type="checkbox"/> Savings <input type="checkbox"/> Money Market <input type="checkbox"/> Brokerage <input type="checkbox"/> Other__	10/30/17	\$2,948.74

19. Safe deposit boxes

List any safe deposit box or other depository for securities, cash, or other valuables the debtor now has or did have within 1 year before filing this case.

None

Depository institution name and address	Names of anyone with access to it Address	Description of the contents	Do you still have it?
Liberty Capital Bank 5055 Keller Springs Rd Addison, TX 75001-5997	Mr. Stewart and Mr. Amos	Empty	<input type="checkbox"/> No <input checked="" type="checkbox"/> Yes

20. Off-premises storage

List any property kept in storage units or warehouses within 1 year before filing this case. Do not include facilities that are in a part of a building in which the debtor does business.

Debtor The National Center for Policy Analysis

Case number (if known) _____

None

Facility name and address	Names of anyone with access to it	Description of the contents	Do you still have it?
Iron Mountain 2000 Lone Star Dr Dallas, TX 75212-6312		Records, Publications, Miscellaneous	<input type="checkbox"/> No <input checked="" type="checkbox"/> Yes

Part 11: Property the Debtor Holds or Controls That the Debtor Does Not Own

21. Property held for another

List any property that the debtor holds or controls that another entity owns. Include any property borrowed from, being stored for, or held in trust. Do not list leased or rented property.

None

Part 12: Details About Environment Information

For the purpose of Part 12, the following definitions apply:

Environmental law means any statute or governmental regulation that concerns pollution, contamination, or hazardous material, regardless of the medium affected (air, land, water, or any other medium).

Site means any location, facility, or property, including disposal sites, that the debtor now owns, operates, or utilizes or that the debtor formerly owned, operated, or utilized.

Hazardous material means anything that an environmental law defines as hazardous or toxic, or describes as a pollutant, contaminant, or a similarly harmful substance.

Report all notices, releases, and proceedings known, regardless of when they occurred.

22. Has the debtor been a party in any judicial or administrative proceeding under any environmental law? Include settlements and orders.

- No.
- Yes. Provide details below.

Case title Case number	Court or agency name and address	Nature of the case	Status of case
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23. Has any governmental unit otherwise notified the debtor that the debtor may be liable or potentially liable under or in violation of an environmental law?

- No.
- Yes. Provide details below.

Site name and address	Governmental unit name and address	Environmental law, if known	Date of notice
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24. Has the debtor notified any governmental unit of any release of hazardous material?

- No.
- Yes. Provide details below.

Site name and address	Governmental unit name and address	Environmental law, if known	Date of notice
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Part 13: Details About the Debtor's Business or Connections to Any Business

25. Other businesses in which the debtor has or has had an interest

List any business for which the debtor was an owner, partner, member, or otherwise a person in control within 6 years before filing this case. Include this information even if already listed in the Schedules.

None

Debtor **The National Center for Policy Analysis**

Case number (if known) _____

Business name address	Describe the nature of the business	Employer Identification number Do not include Social Security number or ITIN.
		Dates business existed

26. Books, records, and financial statements

26a. List all accountants and bookkeepers who maintained the debtor's books and records within 2 years before filing this case.

None

Name and address	Date of service From-To
26a.1. Lori K. Orta, P.C. 5050 Quorum Dr Ste 312 Dallas, TX 75254-7039	2015 - 7/31/2017
26a.2. Whitley Penn 8343 Douglas Ave Ste 400 Dallas, TX 75225-5801	2015 - 9/30/2017

26b. List all firms or individuals who have audited, compiled, or reviewed debtor's books of account and records or prepared a financial statement within 2 years before filing this case.

None

Name and address	Date of service From-To
26b.1. Lori K. Orta, P.C. 5050 Quorum Dr Ste 312 Dallas, TX 75254-7039	2015 - 7/31/2017
26b.2. Whitley Penn 8343 Douglas Ave Ste 400 Dallas, TX 75225-5801	2015 - 9/30/2017

26c. List all firms or individuals who were in possession of the debtor's books of account and records when this case is filed.

None

Name and address	If any books of account and records are unavailable, explain why
26c.1. Lori K. Orta, P.C. 5050 Quorum Dr Ste 312 Dallas, TX 75254-7039	

26d. List all financial institutions, creditors, and other parties, including mercantile and trade agencies, to whom the debtor issued a financial statement within 2 years before filing this case.

None

Name and address
26d.1. Legacy Texas Bank 7031 Snider Plz Dallas, TX 75205-1334

27. Inventories

Have any inventories of the debtor's property been taken within 2 years before filing this case?

No

Yes. Give the details about the two most recent inventories.

Name of the person who supervised the taking of the inventory	Date of inventory	The dollar amount and basis (cost, market, or other basis) of each inventory

Debtor **The National Center for Policy Analysis**

Case number (if known)

28. List the debtor's officers, directors, managing members, general partners, members in control, controlling shareholders, or other people in control of the debtor at the time of the filing of this case.

Name	Address	Position and nature of any interest	% of interest, if any
Steve Ivy	3500 Maple Ave Fl 17 Dallas, TX 75219-3941	Chairman of the Board of Directors	0%
James H. Amos, Jr.	2204 Still Water Ct Southlake, TX 76092-5559	President and CEO Director	0%
The Honorable Allen West	9925 Wood Forest Dr Dallas, TX 75243-4920	Director	0%
Clarion Financial Services, LLC	4809 Cole Ave Ste 108 Dallas, TX 75205-3553	Dissolution Officer	0%
Michael Whalen	1501 River Dr Moline, IL 61265-1307	Director	0%

29. Within 1 year before the filing of this case, did the debtor have officers, directors, managing members, general partners, members in control of the debtor, or shareholders in control of the debtor who no longer hold these positions?

- No
- Yes. Identify below.

Name	Address	Position and nature of any interest	Period during which position or interest was held
Larry Wedekind	1900 North Loop W Fl 4 Houston, TX 77018-8100	Former Director, 0%	Through 1/18
Jacki Pick	8714 Broken Point Dr Irving, TX 75063-4800	Executive VP	Through 3/30/17

30. Payments, distributions, or withdrawals credited or given to insiders

Within 1 year before filing this case, did the debtor provide an insider with value in any form, including salary, other compensation, draws, bonuses, loans, credits on loans, stock redemptions, and options exercised?

- No
- Yes. Identify below.

Name and address of recipient	Amount of money or description and value of property	Dates	Reason for providing the value
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31. Within 6 years before filing this case, has the debtor been a member of any consolidated group for tax purposes?

- No
- Yes. Identify below.

Debtor The National Center for Policy Analysis

Case number (if known) _____

Name of the parent corporation

Employer Identification number of the parent corporation

32. Within 6 years before filing this case, has the debtor as an employer been responsible for contributing to a pension fund?

- No
- Yes. Identify below.

Name of the pension fund

Employer Identification number of the parent corporation

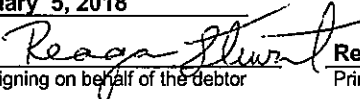
Part 14: Signature and Declaration

WARNING-- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

I have examined the information in this *Statement of Financial Affairs* and any attachments and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on February 5, 2018

/s/ Reagan Stewart  Reagan Stewart
 Signature of individual signing on behalf of the debtor Printed name

Position or relationship to debtor Dissolution Officer

Are additional pages to *Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy* (Official Form 207) attached?

- No
- Yes